

## Press Information Note

# GMR Hyderabad Airport City Key to Driving Growth and Economy in Telangana

**Hyderabad, 20<sup>th</sup> Feb, 2019:** GMR led Hyderabad Airport City is on its journey of strengthening its position as an ideal ultramodern landscape making its presence felt in the state of Telangana. GMR has been developing India's newest business & leisure destination - Hyderabad Airport City in the precincts of the Hyderabad International Airport. Hyderabad Airport City offers an integrated ecosystem covering theme based, anchor-led development zones which include key ports and establishments, viz. Business Port, Health Port, Education Port, Fun Port, Retail Park, Logistics Park and Aerospace Park (multi-product SEZ). The objective is to create a state-of-the-art Aerotropolis that is fully integrated and strategically placed linking the airport contributing to its revenue while being a catalyst and driver of the economy for the state of Telangana.

GMR Hyderabad Aviation SEZ Limited (GHASL), a part of Hyderabad Airport City and a 100% subsidiary of GMR Hyderabad International Airport Ltd. (GHIAL) has been chosen by Safran to base its **13,000 sqm plant to manufacture aircraft engines parts**, for LEAP turbofan engine from CFM International\*. Safran had also signed an Agreement in 2018 to **produce LEAP engine harnesses in a 4,000 sqm facility to be delivered by GHASL.**

**Mr. GBS Raju**, Business Chairman – Airports, GMR Group, said, *“We welcome Safran Aircraft Engines at GMR Aerospace & Industrial Park, following Safran Electrical & Power business last year. We are happy to partner in this strategic development taking shape in India's newest state of Telangana. Safran's presence adds great value to the niche aerospace cluster which GMR is developing at Hyderabad Airport City. This agreement not only gives us an opportunity to develop the state-of-the-art manufacturing facility for the company, but also a prospect to contribute to the Telangana State Govt's aggressive efforts towards turning Hyderabad into India's new aerospace and defence manufacturing destination.”*

**Mr. Aman Kapoor**, CEO, GMR Airport Land Development, said, *“GMR Hyderabad Airport City aims to become a massive new urban conglomeration in South India and its proximity to the airport will open up new vistas for considerable international investment. We are glad to have Safran Aircraft Engines and Safran Electrical & Power as part of our Hub. The GMR Hyderabad Airport City is envisioned to contribute to the Telangana Government's concerted efforts to turn Hyderabad as the hub for aerospace and defence manufacturing. We are glad that it is gaining altitude and taking off fostering the entrepreneurial spirit of all the stakeholders.”*

The Hyderabad Airport City with its strong positioning is poised to transform and all set to drive the growth of Brand Hyderabad on a global scale making Telangana a preferred investment destination. With a round the clock world-class airport in its core, Hyderabad Airport City offers several unique selling propositions. With the Hyderabad Airport handling more than 21 million passengers every year and growing 20% YoY, the Hyderabad Airport City stands out as one singular economic unit leading to the emergence of cities using airports more effectively as a broader economic lever to drive investment and urban development.

\* CFM International is a 50/50 joint company between Safran Aircraft Engines and GE.

**About Safran:**

Safran is an international high-technology group, operating in the aircraft propulsion and equipment, space and defense markets. Safran has a global presence, with more than 91,000 employees. Working alone or in partnership, Safran holds world or European leadership positions in its core markets. Safran pursues a continuous strategy of differentiation through innovation and undertakes extensive ongoing research and development programs. Safran is listed on the Euronext Paris stock exchange, and is part of the CAC 40 and Euro Stoxx 50 indices.

**About GHIAL:**

GMR Hyderabad International Airport Limited (GHIAL) is a joint venture company promoted by the GMR Group (63%) in partnership with Airports Authority of India (13%), Government of Telangana (13%) and Malaysia Airports Holdings Berhad (11%). The Company was incorporated to design, finance, build, operate and maintain a world class Greenfield airport at Shamshabad, Hyderabad. Hyderabad airport was commissioned in a record time of 31 months in March 2008, with an initial capacity of 12 million passengers per annum (MPPA) and 1,50,000 MT of cargo handling capacity per annum. The Project has the flexibility to increase capacity to accommodate over 40 MPPA and shall be developed in a phased manner.

For further information about GHIAL, visit [www.hyderabad.aero](http://www.hyderabad.aero)

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